

Risk Management

Ray Flannery (he/him)

flanneryr2@xavier.edu



STUDENT INVOLVEMENT
GALLAGHER STUDENT CENTER
COMMUTER SERVICES

What is Risk?

- Risk: a situation involving exposure to danger or the act of intentionally or unintentionally exposing someone to danger
- Every activity has risk
- Determining the risks and being proactive to prevent risks is part of how you manage risk (mitigation)
- Accepting risk and being comfortable with what could happen is also part of how you manage risk (acceptance)

Types of Risk

- Physical
- Reputational
- Emotional
- Financial
- Facility





discover
DEVELOP | LEAD

Assessing Risk

- Impact Levels vs Likelihood



- Examples of Low Risk
- Examples of Moderate Risk
- Examples of High Risk

Mitigating Risk

- Risk Avoidance
 - Discontinue or avoid the activity
- Risk Reduction
 - Implementing strategies to reduce
- Risk Transfer
 - Having another assume the risk
- Risk Retention
 - Accepting that everything has some level of risk



Risk Scenarios

- Boat Dance
- Delta Sigma Pi Rose Ball
- Student Nurse Organization SNO Ball
- Business Leaders for Tomorrow trip to Chicago
- Art Society mural on Flynn Hall
- Club endorsement of a politician
- College Republicans trip to CPAC in Washington, D.C.



**Thank you for
attending!**

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