**R. Stafford Johnson**

**Smith Professor**

**Professor, Department of Finance, 2024**

Xavier University

# Department of Finance

# Williams College of Business

Cincinnati, Ohio 45207

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**Education**

Ph.D., Economics, University of Kentucky, 1975

**Fields of Specialization** **and Interest**

Investments, Derivatives, Fixed Income, Financial Markets, International Finance, Corporate Finance, and Monetary Theory

**Academic Positions**

* Smith Professor, 2024
* Director, Stephen S. Smith Center, 2017 – 2024
* Full Professor, Department of Finance, Xavier University, 1987 – present
* Interim Dean, Williams College of Business, 2016
* Interim Dean, Williams College of Business, 2011
* Director, Fifth-Third Trading Center, 2009 - 2011
* D. J. O'Conor Professor, Department of Finance, Xavier University, 2009 - 2011
* Fund Professor, Xavier Student Investment Fund, 2004 -2010
* D. J. O'Conor Professor, Department of Finance, Xavier University, 2004-2007
* Visiting Professor, Department of Finance, University of Connecticut, 1999-2000
* Chair, Department of Finance, Xavier University, 1988 - 1998
* D. J. O'Conor Professor, Xavier University, 1987-1996.
* Associate Professor, Department of Finance, Xavier University, 1982 - 1987
* Associate Professor, Department of Economics, University of North Carolina at Charlotte, 1980 - 1982
* Research Economist, Center for Energy Research, 1980
* Assistant Professor, Department of Finance, Southern Illinois University, Carbondale, Illinois, 1979 - 1980
* Director for Research, Center for Public Affairs, University of Kentucky, 1978 - 1979
* Assistant Professor of Finance, College of Business Administration, Central Michigan University, 1976 - 1977
* Research Associate, Office of Business Development and Government Services, University of Kentucky, 1975 – 1976

**Awards and Honors**

* MBA Teacher of the Year, 2015
* Dean’s Award for Academic Excellence, 2009, 2010
* Dean’s Award for Scholarship, 2008
* Dean’s Award for Service, 2007
* D. J. O'Conor Fellowship, Endowed Fellowship Chair in Business Administration, Xavier University, 2009
* D. J. O'Conor Professor, Endowed Chair in Business Administration, Xavier University, 2004-2007
* D. J. O'Conor Endowed Chair in Business Administration, Xavier University, 1987-1996
* *Delta Sigma Pi* Teacher of the Year Award, 1998
* *Delta Sigma Pi* Teacher of the Year Award, 1996

**Publications**

## Articles

* R. Stafford Johnson, Identifying Weak-Form Market Inefficiencies using the Hurst Exponent, Academy of Economics and Finance Journal, Volume 14, 2023.
* R. Stafford Johnson, Valuing Equity Using the Black-Scholes model, *Academy of Economics and Finance, Proceeding*s, Volume 45, 2021.
* Stafford Johnson and Amit Sen, “An Examination of the Sustainability of Fixed-Exchange-Rate Systems using the Mundell-Fleming Model,” *Journal of Economics and Finance Education*, Winter 2021.
* R. Stafford Johnson, Bloomberg Exercises for Derivatives, *Academy of Economics and Finance, Proceeding*s, Volume 44, 2020.
* Stafford Johnson and Amit Sen “Features of Skewness-Adjusted Binomial Interest Rate Models,” *International Journal of Bonds and Derivatives*, Vol. 4, Issue 2, August 2020.
* *Stafford Johnson* and Amit Sen “Skewness-Adjusted Binomial Interest Rate Models,” *Journal of Accounting and Finance,*18(8), 2018.
* *Stafford Johnson*, Amit Sen, and Brian Balyeat, “Skewed Currency Returns and the Pricing of Currency Options,” *Journal of International Finance and Economics*, Vol. 12, No. 2, 2012.
* Stafford Johnson, Amit Sen, and Brian Balyeat, “A Skewness-Adjusted Binomial Model for Pricing Futures Options—The Importance of the Mean and Carrying-Cost Parameters,” Journal of Mathematical Finance, Vol. 2, No. 1, February 2012.
* Stafford Johnson, Richard Zuber, and John Gandar, “A Re-Examination of the Market Segmentation Theory as a Pedagogical Model,” Journal of Financial Education, 36, Spring/Summer 2010: 1-37.
* Stafford Johnson, Richard Zuber, and John Gandar, “The Binomial Pricing of Options on Futures Contracts,” Journal of Financial Education, 34, Fall 2008: 59-87.
* Stafford Johnson, Richard Zuber, and John Gandar, “Pricing Stock Options Under Expected Increasing and Decreasing Price Cases,” Quarterly Journal of Business and Economics, Vol. 46, No. 4, Winter 2007: 63-90.
* Stafford Johnson, Richard Zuber, and John Gandar, “A Re-Examination of the Mundell-Fleming Flexible Exchange Rate Model,” Journal of Economics and Finance Education, Vol. 2, No. 2, Winter 2006

## Stafford Johnson, Richard Zuber, and John Gandar, “Binomial Pricing of Fixed-Income Securities for Increasing and Decreasing Interest Rate Cases,” Applied Financial Economics, 2006, 16, 1029-1046

* Gandar, John, Richard Zuber, and *Stafford Johnson*, “Re-Examining the Betting Market on NHL Games: Is There a Reverse Favorite-Longshot Bias? *Journal of Sports Economics,* Vol. 5, No. 2, May 2004: 152-168
* *Johnson, Stafford,* Richard Zuber, and John Gandar, “Mortgage-Back Securities: A Synopsis,” *International Review of Economics and Business*, Vol. 49, No. 4 December 2002: 465-587
* Gandar, John, Richard Zuber, and *Stafford Johnson,* and W. Dare, “Re-Examining the Betting Market on Major League Baseball Games: Is There a Reverse Favorite-Longshot Bias? *Applied Economics*, 2002, 34: 1309-1317
* Gandar, John, Richard Zuber, and *Stafford Johnson,* “Searching for the Favorite-Longshot Bias Down Under: An Examination of the New Zealand Pari-Matuel Betting Market,” *Applied Economics*, 2001, 33: 1621-1629
* *Johnson, Stafford,* Richard Zuber, and John Gandar, “Binomial Interest Rate Tree: A Synopsis of Uses and Estimation Approaches,” *Journal of Financial Education*, 2001, 27: 53-75
* *Johnson, Stafford,* J.Pawlukiewicz,and M. Blackwell *"*Skewness-Adjusted Binomial Model for Pricing Debt Claims," *Journal of Research in Finance,* Vol. 3, No. 1 and 2, Summer/Winter 2000: 273- 297
* *Johnson, Stafford,* J.Pawlukiewicz, and D. Flaspohler,"Skewness-Adjusted Binomial Pricing Model: The Relevance of the Mean," *International Review of Economics and Business*, Vol. 46, No. 1, March 1999: 159-172
* *Johnson, Stafford* andJ.Pawlukiewicz, "Derivation of the Up and Down Parameters in the Binomial Model," *Journal of Financial Education*, Vol. 24, 1998
* *Johnson, Stafford,* J.Pawlukiewicz, and J. Meheta, "Binomial Option Pricing with Skewed Asset Returns," *Review of Quantitative Finance and Accounting* Vol. 9, No. 1, July 1997: 89-101
* *Johnson, Stafford,* “The Investment Performance of Stocks in Relation to their Price-Earnings-to-Growth Ratios," *Journal of Economics*, 21, Spring 1995: 53-59
* Giaccotto, Carmelo, *Stafford Johnson,* and Richard Zuber, "A Case Study of the Impact of Monetary Policy on Exchange Rates, *Journal of Economics and Business*, Vol. 45, Winter 1993: 285-296
* *Johnson, Stafford* andJ.Pawlukiewicz, "The Efficiency of the Over-Under Betting Market for National Basketball Association Games." *Journal of Economics*, 28, 1992: 97-101
* *Johnson, Stafford,* Richard Zuber, and L. Fiori, "A Note on the Investment Performance of Common Stocks in Relation to Their Price-Earnings Ratios: An Update of the Basu Study," *The Financial Review*, August 1989
* *Johnson, Stafford* and J. Rothwell, "An Investigation into the Impact of Takeovers on Local Economies," *Journal of Economics and Finance*, 1989
* Johnson, Stafford,L. Fiori, and R. Zuber,"A Note on the Investment Performances of Different Price-Earnings Stocks," *International Review of Economics and Business*, 35, No. 10, October-November 1988: 1067-1074
* *Johnson, Stafford,* "Hedging Preferred Stock Funds," *Journal of Business and Economic Perspectives*, Spring 1988
* *Johnson, Stafford,*"An Investigation into the Impact of Monetary Policy on Exchange Rates," *Journal of Economics and Finance*, Spring 1988
* *Johnson, Stafford* andL. Fiori, "Stabilizing Money Market Equity Funds," *Southern Business Review*, Vol. 13, no. 1, Spring 1987: 12-28
* *Johnson, Stafford,* Richard Zuber, and D. Loy, "An Investigation into Currency Options and Market Efficiency," *International Review of Economics and Business*, Vol. 33, no. 10-11, October - November 1986: 1077-1093
* *Johnson, Stafford*and D. Loy,"A Note on the Implications of Corporate Bond Diversification," *Southern Business Review*, Vol. 11, no. 2, Fall 1985: 1-15
* *Johnson, Stafford*and Richard Zuber, "The Construction of International Currency Cocktails— An Argument for the Use of the Markowitz Portfolio Model," *American Economist*, Vol. 27, no. 1, Spring 1984: 69-73
* *Johnson, Stafford*and Richard Zuber, "The Economic Cost of Correcting External Imbalances," *International Review of Economics and Business*, Vol 31, no. 3, March 1984: 193-211
* *Johnson, Stafford*and Richard Zuber, "An Economic Assessment of Crude Oil Supplies," *Midsouth Journal of Economics*, 1983
* *Johnson, Stafford*and M. Hackbart, "Optimal Level of State Reserves," *Journal of Economics*, 1982
* Fleming, Gary and *Stafford Johnson*, "Input-Output-Portfolio-Analysis Approach to Measuring Industrial Stability," *Southern Business Review*, Vol. 8, no. 1, Spring 1982: 1-12
* Fleming, Gary and *Stafford Johnson,* "The Measurement of Industrial Stability," *Journal of Economics and Finance*, 1982
* *Johnson, Stafford*and Richard Zuber, "An Economic Assessment of Natural Gas Supplies," *Journal of Economics and Finance*, 1981
* *Johnson, Stafford* andRichard Zuber, "International Adjustment Cost Model," *Journal of Economics*, 1980
* *Johnson, Stafford* and Richard Zuber, "Currency Cocktail Diversification and the Reduction of Exchange Rate Risk," *Atlantic Economic Journal*, September 1980
* *Johnson, Stafford,*C. Hultman, and R. Zuber, "Currency Cocktails and Exchange-Rate Risk," *Columbia Journal of World Business*, Vol. 14, no. 4, Winter 1979: 117-127
* *Johnson, Stafford*and M. Hackbart, "A State Development Bank: An Alternative for Capital Formation," *State Government—The Journal of State Affa*irs, Vol. 52, no. 2, Spring 1979: 85-90
* *Johnson, Stafford*and Richard Zuber, "International Currency Cocktails - Their Development, Use, and Construction," *International Review of Economics and Business*, Vol. 26, no. 10, October 1979: 925-944
* *Johnson, Stafford*and M. Hackbart, “Assessing State Reserve Requirements: An Opportunity Cost Approach-Reply," *Regional Science Perspectives*, Summer 1979
* *Johnson, Stafford*and Richard Zuber, "Model for Constructing Currency Cocktails," *Business Economics*, Vol. 14, no. 3, May 1979: 9-14
* *Johnson, Stafford*and M. Hackbart, "Energy Policies and the Use of Input-Output Models," *Ecology and Coal Resource Development*, Vol. 1, ed. Mohan K. Wali (New York: Peragaman Press), 1979
* *Johnson, Stafford*and C. Hultman, "Expenditure-Changing Policies and the Cost of Correcting External Imbalances,” *Review of Business and Economic Studies*, Vol. 14, no. 1, Fall 1978: 1-15
* Hackbart, Merle and *Johnson, Stafford,* "A Strategy for the Investment of State Funds: Negotiating the CD Rate by the Markowitz Criterion," *Quarterly Journal of Economics and Business*, Vol. 17, no. 2, Spring 1978: 35-45
* *Johnson, Stafford*and M. Hackbart, "Assessing State Reserve Requirements: A Cost-Benefit Approach," *Regional Science Perspectives*, Spring 1978
* *Johnson, Stafford*and M. Hackbart, "Assessing State Reserve Requirements: A Cost-Benefit Approach – Reply,” *Regional Science Perspectives*, Fall 1978
* *Johnson, Stafford,*C. Hultman, and Richard Zuber, "A Note on the Use of the Markowitz Portfolio Diversification Model for Determining the Allocation of Currencies in the SDR Composite," *Journal of Economics*, Vol. 4, 1978: 78-81
* *Johnson, Stafford*and M. Hackbart, "The State Investment Portfolio: The Case for Certificates of Deposit," *State Government*, Vol. XLVII, No. 4, December 1977
* Hackbart, Merle and *Stafford Johnson,* "The State Investment Portfolio," *State Government*, *Government and Nonprofit Accounting*, Richard J. Vargo, editor, 1977: 268-280
* Hultman, Charles and *Stafford Johnson,* "A Note on The Special Drawing Rights and Reserve Value Stability: The Importance of the Dollar," *International Review of Economics and Business*, Vol. 24, no. 4, April 1977: 326-341

## Books

* Johnson, Stafford*,**Derivative Markets and Analysis*, John Wiley & Sons (ISBN: 978-1-118-20269-2) 2017, 850 pages.
* Johnson, Stafford*,**Equity Markets and Portfolio Analysis*, John Wiley & Sons (ISBN: 978-1-118-20268-6): 2014, 705 pages.
* Johnson, Stafford*,**Debt Markets and Analysis*, John Wiley & Sons (ISBN: 978-1-118-000007), 2013,706 pages.
* Johnson, Stafford*,**Bond Evaluation, Selection, and Management*, 2nd Edition, John Wiley & Sons (ISBN-13 978-0-470-37734-5), 2010, 890 pages
* Johnson, Stafford, *Introduction to Derivatives – Options, Futures, and Swaps*. (2008) Oxford University Press (ISBN: 978-0-19-530165-6): 750 pages.
* Johnson, Stafford*,**Bond Evaluation, Selection, and Management*, Blackwell Publishing Ltd., February 2004 (ISBN: 1-4051-0170-9): 630 pages
* Johnson, Staffordand Carmelo Giaccotto,*Options and Futures: Concepts, Strategies and Applications*, St. Paul, MN: West Publishing, 1995 (ISBN: 0-314-04353-5): 532 pages
* Johnson, Stafford*,**Bond Evaluation, Selection, and Management*, 2nd Edition—*Web Site Instructor’s Manual* (John Wiley & Sons), 2010.
* Johnson, Stafford*, Options and Futures: Concepts, Strategies and Applications—Instructor’s Manual* (St. Paul, MN: West Publishing Company), 1995
* Johnson, Stafford*, Bond Evaluation, Selection, and Management—Web Site Instructor’s Manual,* Blackwell Publishing, 2004
* Johnson, Stafford*, Introduction to Derivatives—Options, Futures, and Swaps*—*Instructor’s Manual, Oxford University Press, 2009.*

### Monographs and Other Publications

* *An Economic Assessment of Future Natural Gas Supplies in the U.S.*, monograph published by The Center for Energy Research, Lexington, Kentucky, 1981
* *The Financing of the Housing and Real Estate Sector*, monograph, published by the James W. Martin Graduate Center for Public Administration, University of Kentucky, Lexington, Kentucky, 1979
* *Estimating Electrical Energy Demand*, in Kentucky Council of Economic Advisors Policy Paper Series, 1979
* "Kentucky Economy: Review and Outlook," *Kentucky Council of Economic Advisors Annual Report—1977*, March 1978
* "The Nation's Short-Term Economic Outlook," *Kentucky Council of Economic Advisors Annual Report—1976*, February 1977
* *Energy Development Policy Planning in Kentucky*, monograph, published by the Office of Business Development and Government Services, University of Kentucky, 1976
* *State Cash Balance Management Policy*, published by the Council of State Governments, Lexington, Kentucky, 1975
* "Future Trends in the U.S. and Kentucky Coal Industry," *Public Affairs Analyst*, Vol. 5, No. 1, 1978
* "State Financial Sector Analysis," *Public Affairs Analyst*, Vol. 4, No. 1, 1977
* "Issues in State and Local Cash Balance Management," *Public Affairs Analyst*, Vol. 3, No. 2, 1976

### Computer Software

* Derivative Software Package: Package consisting of derivative programs. The software package is included with book, *Introduction to Derivative: Options, Futures, and Swaps*.
* Options Software Package: Package consisting of seven option programs. The software package is included with the Instructor's Manual accompanying the book, *Options and Futures Markets*
* Bond Software Package accompanying book: *Bond Evaluation, Selection, and Management, Second Edition—Web Site Instructor’s Manual,* John Wiley & Sons.
* Bond Software Package accompanying book: *Bond Evaluation, Selection, and Management – Web Site Instructor’s Manual,* Blackwell Publishing

***Selective Academic Papers Presented***

* “Pricing mortgage-backed securities with a skewness-adjusted binomial interest rate model,” Academy of Economics and Finance Annual Meeting, Orlando, Florida, February 2023.
* “Identifying Stock Price Trends using Hurst Rescaled Range Analysis,” Academy of Economics and Finance Annual Meeting, Virtual Conference, February 2022.
* "Identifying Stock Price Trends and Profitable Trading Strategies using the Hurst Exponent," Academy of Business Research Annual Meeting, New Orleans, LA March 2022.
* The Mundell-Fleming Exchange-Rate Models—A Tribute to Robert Mundell, Western Economic Association International Annual Meeting, June 2022.
* “Bloomberg Exercises for Investment Classes,” Southern Finance Association Annual Meeting, November 2022.

* “Bloomberg Exercises for Derivative Classes,” Academy of Economics and Finance Annual Meeting, Atlanta, Georgia, February 2020.

* “Valuing Equity Using the Black-Scholes Option Pricing Model’” Academy of Business Research Annual Meeting, March 2020.
* “Skewness-Adjusted Black-Derman-Toy Calibration Model,” Southwest Finance Association Annual Meeting, Houston, Texas, March 14-16, 2019.
* “An Examination of the Sustainability of Fixed-Exchange-Rate Systems using the Mundell-Fleming Model,” International Risk Management Conference, Milan, Italy, June 2019.
* “Features of Skewness-Adjusted Binomial Interest Rate Models,” Global Finance Conference, Zagreb, Croatia, June 2019.
* “Skewed Interest Rate Patterns and a Skewness-Adjusted Calibration Model,” International Risk Management Conference 2018, Paris, France, June 7-8, 2018
* *“*Skewed Interest Rate Patterns and a Skewness-Adjusted Black-Derman-Toy Calibration Model,” Auckland Finance Meeting, Queenstown, New Zealand, December 18-20, 2017
* “Skewness-Adjusted Binomial Interest Rate Models,” World Finance Conference, Sardinia, Italy, July 26-28, 2017
* “The Sustainability of the Current Exchange-Rate Systems—Insights
from the Mundell-Fleming Flexible and Fixed Exchange-Rate Models,” The 23rd Annual World Forum International Association of Jesuit Business Schools, July 16 - 19, 2017, University of Namur, Belgium
* Student Management Bond Fund Panel, Invited Panelist, Southern Finance Association Annual Meeting, Sandestin, Florida, November 2016.
* “Facilitating Scholarship, Teaching, and Research in Finance with Bloomberg, Bloomberg for Education Symposium. Sydney, Australia, April 2016, London, England, September 2016, and New York, August 2016
* “Skewness-Adjusted Binomial Calibration Model," 2015 Southern Finance Association (SFA) Annual Meeting, Captiva Island, Florida. November 2015.
* “Communicating Finance Concepts to Modern Students: Thinking Outside the Textbook.” Southern Finance Association Annual Meeting, Key West, Florida, November 2014.
* “Binomial Pricing of Fixed-Income Derivatives, Financial Management Association Annual Meeting, Chicago, Illinois, October 2013 (co-author: Sen).
* **“**Skewed Currency Returns and the Pricing of Currency Options,”Southern Finance Association Annual Meeting, Key West, Florida, November 2012 (co-author: Sen, Zuber, and Balyeat)
* “A Re-Examination of the Mundell-Fleming Flexible and Fixed Exchange-Rate Models,” Southern Economic Association Annual Meeting, Atlanta, Georgia, November 2011.
* “A Re-Examination of the Market Segmentation Theory,” Financial Management Association Annual Meeting, New York, October 20-22, 2010 (co-author: Zuber and Gandar).
* “An Analysis of the Efficiency of the NFL ‘Action’ Points Betting Market,” Southern Economic Association Annual Meeting,San Antonio, Texas, November 21-23, 2009 (co-author: Zuber, Gandar, and O’Brien).
* “Pricing Currency Futures and Spot Options,” Southern Finance Association Annual Meeting*,* Key West, Florida, November 19-22, 2008 (co-author: Zuber, Sen, and Gandar).
* “Meaningful Assignments for Finance Students,” Panelist, Southern Finance Association Annual Meeting*,* Key West, Florida, November 19-22, 2008
* “Pricing Currency Spot Options,” Southern Finance Association Annual Meeting, Charleston, S.C., November 2007 (co-author: Gandar and Zuber).
* “Fixed-Income Student Investment Fund,” Southern Finance Association Annual Meeting,Charleston, S.C., November 2007
* “Pricing Futures Options with a Discrete Skewness Model,” 2007 Financial Management Association Annual Meeting, Orlando, Florida, October 2007 (co-author)
* “The Favorite-Longshot Bias Down Under: An Update,” Southern Economics Association Annual Meeting. November, 2007 Charleston, South Carolina (co-author).
* “Pricing Stock Options Under Expected Increasing and Decreasing Price Cases,” 2006 Financial Management Association Annual Meeting, Salt Lake City, Utah, October 2006 (co-author)
* “Student Investment Funds – The Fixed-Income Experience,” 2006 Financial Education Association Annual Meeting, San Antonio, April 2006 (co-author).
* “An Empirical Examination of Valuing Equity Using the Black-Scholes Model and Accounting Data,” Southern Finance Association Annual Meeting, November, Key West, Florida (co-authors: Julie Cagle and David C. Hyland).
* "Skewness-Adjusted Binomial Model for Pricing Option Under Increasing and Decreasing Stock Price Cases,” presented at the Eastern Finance Association Annual Meetin*g*, Mystic, Connecticut, April, 2004.
* “Market Segmentation Theory: A Pedagogical Model For Explaining The Term Structure of Interest Rates,” Finance Education Association Annual Meetin*g*, Mystic, Connecticut, April, 2004 (Co-authors: Zuber and Gandar)
* "Skewness-Adjusted Binomial Model for Pricing Bonds Under Increasing and Decreasing Interest Rate Cases,” presented at the Southern Finance Association Annual Meetin*g*, Charleston, S.C., December, 2003
* “Skewness-Adjusted Binomial Model for Pricing Mortgage-Backed Securities,” presented at theFinancial Management Association Annual Meeting, Denver, October 2003 (Co-authors: Zuber and Gandar)
* “Reexamination of the Efficiency of the Betting Market on National Hockey League Games,” International Equine Industry Program Academic Conference, Louisville, June, 2003 (Co-authors: Zuber and Gandar)
* “Pricing Fixed-Income Securities with a Skewness-Adjusted Binomial Model, Financial Management Association, Fall 2002 (Co-authors: Zuber and Gandar)
* "Skewness-Adjusted Binomial Option Pricing Model for Pricing Debt Claims,” presented at the Eastern Finance Association Annual Meeting, Charleston, S.C., April 2001 (Co-authors: Zuber and Gandar)
* Binomial Model for Pricing Mortgage-Backed Securities,” presented at the Southern Finance Association Annual Meeting, November 2001 (Co-authors: Zuber and Gandar)
* “The Impact of Monetary Policy Changes on Exchange Rates: The Implications from Location and Scale Shift Tests,” presented at the Eastern Economic Association Annual Meeting, New York, February 2001 (Co-Authors: Blackwell and Rashid)
* “Searching for the Favorite-Longshot Bias Down Under: An Examination of the New Zealand Pari-Mutual Betting Market,” University of Louisville Conference on Pari-Mutual Betting, July 2001 (Co-authors: Zuber and Gandar)
* "Binomial Option Pricing Model for Pricing Debt Claims,” presented at the Southwestern Finance Association Annual Meeting, San Antonio, Texas, March 2000
* “Re-Examining the betting market on Major League Baseball games: is there a reverse fovourit-longshot bias? Southern Finance Association Annual Meeting, 1999 (Co-authors: Gandar and Zuber)
* "Pricing Options with Skewed Asset Returns," Southwestern Finance Association Annual Meeting, San Antonio, Texas, March 1996
* "The Investment Performance of Stocks in Relation to Their Price-Earnings-Growth Ratios," Eastern Finance Association Annual Meeting, Charlotte, North Carolina, April 1996
* "Binomial Option Pricing with Skewed Asset Returns," Southern Finance Association Annual Meeting, Charleston, South Carolina, November 1994 (Co-author: Pawlukiewicz)
* "The Efficiency of the NBA Gambling Market," Southern Finance Association Annual Meeting, Jacksonville, Florida, November 1992 (Co-author: Pawlukiewicz)
* "The Efficiency of the Over-Under Betting Market," Missouri Valley Economic Association Annual Meeting, Saint Louis, Missouri, February 1992 (Co-author: Pawlukiewicz)
* "Discrete Time Option Model Dependent on Skewness," Financial Management Association Annual Meeting, Chicago, Illinois, October 1991 (Co-author: Pawlukiewicz)
* "A Note on the Discrete Option Model Dependent on Skewness," Eastern Finance Association Annual Meeting, Hot Springs, Virginia, April 1991 (Co-author: Pawlukiewicz)
* "Efficiency of the NBA Gambling Market," Eastern Finance Association Annual Meeting, Charleston, South Carolina, April 1990 (Co-author: Pawlukiewicz)
* "Evaluation of Tactical Asset Allocation Strategies," Eastern Finance Association Meeting, Philadelphia, Pennsylvania, 1989 (Co-author: Gerdsen)
* "Testing the Efficiency of the Gambling Market for National Basketball Association Games," Financial Management Association Annual Meeting, Las Vegas, Nevada 1987
* "The Efficiency of the NBA Gambling Market," Southern Economic Association Annual Meeting, Washington, D.C. 1987
* "The Implications of Foreign Currency Diversification," Southern Finance Association Annual Meeting, New Orleans, Louisiana 1986
* "Impact of the 1979 U.S. Monetary Policy Change on Exchange Rates: Implications from Location and Scale Shift Changes," Southern Economic Association Annual Meeting, New Orleans, Louisiana 1986
* "An Investigation into Currency Options and Market Efficiency," American Economic Association Annual Meeting, New Orleans, Louisiana 1986
* "A Generalized Bayesian Model for Monitoring Accounts Receivable," Financial Management Association Annual Meeting, New York, 1986 (Co-author: Loy)
* "Efficiency of Currency Option Market," Midwest Finance Association Annual Meeting, Chicago, Illinois, 1986
* "An Investigation into the Impact of Monetary Policy on Exchange Rates: The Implications from Location-Scale Shift Models," Midwest Economic Association Annual Meeting, Chicago, 1986
* "Bond Diversification," Eastern Finance Association Annual Meeting, Nashville, Tennessee, 1986
* "Currency Options, Variance Stability, and Market Efficiency," Financial Management Association Annual Meeting, Denver, Colorado, 1985
* "Foreign Currency Stability and the Option Market," Western Economic Association Meeting, Anaheim, California 1985 (Co-author: Zuber)

**Selective Professional and Related Activities**

* Editorial Board, *Journal of Economic and Finance Education,* 2021
* Visiting Professor, Department of Finance, University of Connecticut, Summer 2009, 2008, 2007, 2004, 2003, and 2002
* Investment Advisory Board, Glenmary Missionaries, 2010-2017
* Editor, *Public Affairs Analyst*, 1978
* Editor, *Kentucky Economy: Review and Perspective*, 1977
* Co-Program Director, Mid-Continent Regional Science Association Annual Meeting, Lexington, Kentucky, May 1978
* Economic Consultant for the Governor's Task Force on Economic Growth, 1978
* Board of Directors, Lawrence Zink, Inc., 1986
* Journal Reviewer: *Journal of Financial Education, Southern Economic Journal, Financial Review, Journal of Economics and Finance, Quarterly Journal of Business and Economics, Journal of Sports Economics, and Growth and Change*

**Selective Xavier University and College Committees**

* Faculty Committee (two terms)
* University Faculty Development Committee (two terms)
* University Academic Assessment Committee: The committee oversaw the overall university assessment process
* University Five-Year Planning Committee
* University Hearing Committee (Chair)
* University Rank and Tenure Committee
* College Curriculum Committee
* University Handbook Committee: The committee drafted Xavier’s handbook
* College Intellectual Contributions Committee (Chair)
* College MBA Review Committee: The committee directed a revision in the MBA curriculum
* College Merit Review Committee: The committee drafted the college merit review process